



PRESS RELEASE

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FELLOE TECHNOLOGY LTD. TRAVELS TO CHINA TO FURTHER DISCUSSIONS OF CO-LOCATED SEALANT PRODUCTION FACILITY AT INNOVA TIRE'S ANHUI CHINA PLANT

Taichung, Taiwan -- Felloe Technology Ltd. has entered into discussions with Innova Rubber Co., Ltd. to co-locate a sealant production facility at Innova's tire plant in Bengbu Anhui Province in anticipation for a contract bid for Giant Bicycles. Felloe partners visited the Bengbu plant to survey the facilities. "We are excited about the opportunity to partner with Innova Tire on this project" said company founder Josh Deetz. "Felloe is a research and development company and we are therefore keenly aware of the challenges of protecting our proprietary methods and technologies inside of China. We have called on the extensive expertise of the lawyers at Bruce Stone LLP to guide us in this endeavor. With our lawyer's help, we have developed a strict methodology towards the protection of our intellectual property. We are therefore ready to move forward with this project pending a win of the contract bid." Mr. Deetz continued.

About Felloe: Felloe Technology Ltd. is a research and development company located in Taichung, Taiwan. Felloe focuses on development of innovative technologies for the automotive industry, bicycle industry, and military applications.

About Innova: Innova Rubber Co., Ltd. was founded in 1995, headquartered in Changhua, Taiwan with factories in Taiwan and China. Innova mainly produces bicycle tires; wheelchair tires; baby stroller tires and all kinds of leisure race tires such as ATV tires; golf cart tires; and motocross tires.

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If you would like more information about this topic, please email Josh Deetz at josh@felloe.org.